

Explanation of variances – pro forma

Name of smaller authority: Widecombe-in-the-Moor

County area (local councils and parish meetings only): Teignbridge

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,862	12,749				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,418	6,798	380	5.92%	NO		
3 Total Other Receipts	4,736	3,969	-767	16.20%	YES		Letting of village green to Widecombe Fair Committee: 2024/25 £1300, 2023/24 £1200; Parish Orchard donations: 2024/25 £200, 2023/24 £625; Grants received from DNPA (FIPL) & DCC (Defibrillator and Road Warden Scheme): 2024/25 £1632, 2023/24 £2125; VAT reclaimed: 2024/25 £782, 2023/24 £730
4 Staff Costs	3,536	4,052	516	14.59%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,731	5,741	-990	14.71%	NO		
7 Balances Carried Forward	12,749	13,723				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,749	13,723				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	5,952	5,952	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable